



बामर लॉरी एण्ड कं. लिमिटेड
(भारत सरकार का एक उद्यम)
Balmer Lawrie & Co. Ltd.
(A Government of India Enterprise)

21, नेताजी सुभाष रोड, कोलकाता - 700 001, (भारत)
फोन : (91)(033)2222-5329/5314/5209
ई-मेल : bhavsar.k@balmerlawrie.com
21, Netaji Subhas Road, Kolkata - 700 001, (India)
Phone : (91)(033) 2222-5329/5314/5209
E-mail : bhavsar.k@balmerlawrie.com
CIN : L15492WB1924GOI004835

Date: 14th August, 2019

The Secretary,
National Stock Exchange of India Ltd.
Exchange Plaza
Bandra-Kurla Complex
Bandra (E),
Mumbai – 400 051

The Secretary,
BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

Company Code : **BALMLAWRIE**

Company Code : **523319**

Dear Sir,

Subject: **Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015- Appointment of Cost Auditor.**

As per Regulation 30 read with Schedule III, Part A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as applicable, we hereby submit the outcome of the Board Meeting held on 13th August, 2019. The following item was, *inter alia*, approved by the Board:

- Appointment of Cost Auditor, M/s. S.B. & Associates., Cost Accountants & fixation of their remuneration for the financial year 2019-20 subject to ratification of remuneration by the shareholders in terms of the Companies Act, 2013.

The detail of said Cost Auditor as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), 2015 read with SEBI Circular CIR/CFD/CMD/4/2015 is as under:

- Reason of Change:** The Company has a practice of changing the Cost Auditor after 3 to 4 years. Since M/s. Bandopadhyay Bhaumik & Co. have already completed 3 years, competitive offers were called from panel of cost accounting firms.
- A. Date of appointment:** 13th August, 2019

B. Term of appointment:

Terms and conditions of appointment of M/s. S.B. & Associates, Cost Accountants as Cost Auditor of the Company for Financial Year 2019-20 are as follows:

Subject to the ratification of remuneration by the shareholders at the ensuing Annual General Meeting of the Company, the remuneration of M/s. S.B. & Associates for conducting audit of Cost Accounting Records of below mentioned SBUs of the Company for the financial year 2019-20:

- Audit of Cost Accounting records of all units of SBU: Greases & Lubricants;
- Audit of Cost Accounting records of all units of SBU: Industrial Packaging;
- Audit of Cost Accounting records of all units of SBU: Leather Chemicals;
- Filing and uploading the Cost Audit Report in XBRL format.

पंजीकृत कार्यालय : 21, नेताजी सुभाष रोड, कोलकाता - 700 001, (भारत), Registered Office : 21, Netaji Subhas Road, Kolkata - 700 001, (INDIA), Website : www.balmerlawrie.com

will be Rs.1,25,999/- (Rupees One Lakh Twenty-Five Thousand Nine Hundred and Ninety-Nine only) per annum plus taxes as applicable plus reimbursement of out-of-pocket expenses at actuals.

3. Brief profile

The brief profile as received from M/s. S.B. & Associates is attached as **Annexure-I** to this letter.

The meeting of the Board of Directors commenced at 11:30 a.m. and concluded at 05:00 p.m.

Request you to take the above information on record and acknowledge receipt.

Yours faithfully,

For Balmer Lawrie & Co. Ltd.



Kaustav Sen
Compliance Officer

Enclosed: As above

S. B. & Associates
(COST ACCOUNTANTS)

PROFILE



S. B. & Associates.

Head Office: Belanagar, P.O. Abhoynagar, Dist. Howrah.

Pin 711205

Phone:(91-33) 2659 -2125

E-mail: - sarbani_basu2000@yahoo.com

City Office:- 5, Garstin Place, 1st Floor, Kolkata-700001

Phone : 9831160512(M)

Ranch Office: i)

Flat No.-101, Reena Residency Apartment, Rani Bagan, Bariatu Housing ,
Bariatu, Ranchi, Pin-834009, Jharkhand

ii) Flat No.-804, Akash Ratna, Barc Colony, Anushaktinagar, Maharashtra,
Mumbai – 40094

PAN No:- AAXFS6801L

GSTIN No.- 19AAXFS6801L1ZC

BANK DETAILS:- AXIS BANK, Behala Branch

A/C No.--911020052737582 (Current A/C)

IFSC No. - UTIB0000034

S.B.& Associates is a practicing Cost Accountant firm in a partnership entity, encompassing various areas of Cost & Management Accounting, Direct and Indirect Taxation. The firm is professionally carrying out Assignments for industries in Government & Private Sectors.

It is manned and managed by professionals in the field of Cost and Management Accountancy.

Enclosed is the Profile of the Assignments carried out by the Firm, for reference.

Year of Establishment: August, 1999 established as a proprietorship Firm and became Partnership Firm in September'2002



Organisational Structure

Name of the Partner:

MS. SARBANI BASU. (FCMA) M/20077

MR. BISWAJIT NANDY.(FCMA) M/15661

MR. ARUP KUMAR MAITY(FCMA) M/23321

MR. TAPAN KUMAR BHATTACHARYYA
(FCMA) M/18088

MR. BIJAY KUMAR CHOUDHARY (ACMA) M/34217

MR. GEET GAURAV (ACMA) M/34803

Details Of Staffs :

Qualified Cost Accountants -> 5
Semi Qualified Cost Accountants -> 7
Office Assistant -> 7



ASSIGNMENTS

1) Coal India Ltd

- : Coal India-Physical Verification of Stores & Spares for the year 2017-2018 at Western Coal Fields Limited,CWS Tadali, Regional Stores/Regional Workshop/Colliery
- :Coal India- Internal Auditor for conducting system and transactions including salary & wages continuously throughout the year2011-12 at Central Coalfields Limited- Rajrappa Area
- : Coal India- Internal Auditor for conducting system and transactions including salary & wages continuously throughout the year2012-13 at Central Coalfields Limited- Rajrappa Area
- : Coal India- Internal Auditor for conducting system and transactions including salary & wages continuously throughout the year2013-14 at Central Coalfields Limited- Barkakana Area
- : Coal India- Internal Auditor for conducting system and transactions including salary & wages continuously throughout the year2014-15 at Central Coalfields Limited- HQ-Ranchi, Kolkata sales Office
- : Coal India- Internal Auditor for conducting system and transactions including salary & wages continuously throughout the year2015-16 at Central Coalfields Limited- Kuru Area
- :Coal India-Internal Auditor for conducting system and transactions including salary & wages continuously throughout the year2016-17 at Central Coalfields Limited- Dhori Area
- : Coal India - Internal Audit of System & Transactions for the period from January'2010 to March'2011
 - i) BCCL- Washery Division
 - ii) CV -Area xii



: ECL-Jhanjra Area, Salary & Wages Audit for
the year 2005-2006

: ECL- Bankola Area, Salary & wages Audit
for the year 2006-2007

: ECL- Kunustoria Area, Salary & wages Audit
for the year 2007-2008

:ECL- Kajora Area, i)Salary & wages Audit
for the year 2008-2009

ii) Pay Fixation & Arrear wages bill for both
Executive and Wage Board employees of E.C.L.

: ECL-Sodepur Area Salary & wages audit
for the year 2009-2010

: SECL,-Kusmunda Area, Physical verification
of Stores & Spares and allied jobs for the year
F.Y.-08-09

: SECL-Chirimiri areas Audit and Wages
Salary for the period from 1.4.2008 to 31.03.09

: SECL-Chirimiri areas Audit and Wages Salary
for the period from 1.4.2009 to 31.03.10

:NCL -Khadia(inc.IWSS) Project, i)Physical-
verification of Stores and Spares as on 31.3.09

ii)Physical Verification and Reconciliation
of Fixed assets as on 31.03.2009

: BCCL-Katras areas Audit and Wages
Salary for the period from 1.1.2008 to 31.12.08

: BCCL- Katras areas Audit of Fixation of Basic
Pay and Arrear Salary/ Wage Bills arising out of
Executives' Pay Revision w.e.f. 01.01.2007
NCWA-VIII w.e.f. 01.07.2006



: BCCL- Lodna area Audit of Fixation of Basic Pay and Arrear Salary/ Wage Bills arising out of Executives' Pay Revision w.e.f. 01.01.2007 and NCWA-VIII w.e.f. 01.07.2006

: CCL- Barka Sayal Area Audit of Fixation of Basic Pay and Arrear Salary/ Wage Bills arising out of Executives' Pay Revision w.e.f. 01.01.2007 and NCWA-VIII w.e.f. 01.07.2006

: CCL- Kathara(1) Audit and Wages Salary for the period from 1.4.2010 to 31.03.11

:MCL:-E-Auction sale of Coal Audit from Jan. 2010 to Dec.2010

2. Physical Verification Of Stock for the Year 2017-2018

& 2018-2019: West Bengal Electricity Distribution Company Limited

3. Preparation Of Stock Reconciliation Statement: W.B.H.& P.D.C.(Manjusha)
(Govt. of West Bengal Undertaking)

4. Internal, Stock & Cash Audit : W.B.H.& P.D.C. (Tantushree)
(Govt. of West Bengal Undertaking)

5. Internal Audit : a) EIRC OF The Institute of Cost & Works Accountants Of India.(in the year 2002-2003)
b) Public Enterprise.

6. Preparation of Cost Accounting Records Rules : Bharat Sanchar Nigam Limited.

I) Alipur -SSA ii)TCD-I iii) CD-II-Calcutta Telephone.
II) Siliguri-SSA ii) CTSD-Fulbari-West Bengal Telecom
III) RTTC- Patna ii) AO (B & A)- Patna- Bihar Telecom
Gopalpur

(i)Telecom Factory, Alipore (ii) Telecom Factory,
(iii) Telecom factory, Kharagpur
(iv) The Chief General Manger Telecom Factories Kolkata
circle

7. Stock Audit : i) State Bank of India
ii) Bank of Maharashtra
iii) Allahabad Bank (Rural & Urban)
iv) Dena Bank
v) Oriental Bank Of Commerce
vi) UCO BANK



- vii) United Bank Of India
- viii) Central bank Of India

8. Assets Verification & Inspection Of Stocks (AVIS) :

- 1) STATE BANK OF INDIA
- Mid-Corporate Group.

9. Stock & TEV (Techno-Economic Viability) Consultant: Central bank Of India

-Bengal Circle

10. Verification of Stocks

- LEVI STRAUSS (INDIA) PVT. LTD
- (Multinational Company)

11. Revenue Audit : I) Central Bank of India

Private Sector:

12. Internal Audit

- i) Narashingha Paper House.
- ii) Jogya Maya Tea Estate.
- iii) S.N.Murarka Overseas (P) Ltd.,
- iv) CREATIVE BAKERS & CONFECTIONERS PVT LTD. (Sugar & Spice)

13. Costing, Certification Job Cost Audit :

- i) M/S Lok Nath Prasad Gupta(Raja Khani)
- ii) Jai Sai Laminators Pvt. Ltd. (Kolkata)
- iii) LNP Gupta Enterprises Pvt. Ltd. (U.P)
- iv) Bharat Role Industries Pvt. Ltd. (Unit-1-4)
- v) Worldwide Safety Pvt.Ltd.

Cost Audit/ Compliance:-

- vi) Vishava Electronics Ltd.
- vii) Dankuni Steels Limited (Concast Group)
- vii) Timken India Limited (Tata Group)
- ix) S.G. Stripes Limited
- x) T I F (CASTINGS)LTD
- xi) **B & A Packaging India Limited (Industrial Packaging Company) ***
- X) Xpro India Limited(Birla Group)
- xi) Macmet India Limited
- xii) **Acmechem Limited (Rubber Chemicals Company)***
- xiii) Avani Projects & Infrastructure Limited
- xiv) Sri Avani Projects Private Limited
- xv) Adone Hotels & Hospitality Limited.
- xvi) G.D. Pharmaceuticals Private Limited
- xvii) Orissa Manganese & Minerals Limited.(Adhunik
- xviii) Amit Metaliks Limited. Group)



- xiv) Reform Ferro Cast Pvt. Ltd.
- xxx) PMC Rubber Chemicals (I) Private Ltd (Rubber Chemicals Company)*
- xxxi) Taurus Flexibles Pvt. Ltd.
- xxxii) Adhunik Power & Natural Resources Ltd
- xxxiii) Adhunik Alloys & Power Ltd.
- xxxiv) Rohit Ferro- Tech Limited

14. Preparation of Fixed Assets Register ; - The Saturday Club Limited- Kolkata

15. Consultancy & other assignments

: Financial Management :

Management of Funds -Estimating Working.
Capital Requirements.

Liaisoning With Bank & NBFC's to enable
Companies to derive financial assistance. Project
Report - Preparation, Analysis and Appraisal.
Internal Control - Instituting the System.

Management Accounting:

Supervising Finalisation of Accounts.
Management of Receivables -Age -Wise
Analysis & Reconciliation of Account

Budgetary Control:

Institution of System & Generation of Exception
Reports.

Direct Taxation:

Preparation and filing of Returns with annexures
thereof rendering advices of tax planning.

Indirect Taxation (Central Excise) :

Ensuing compliance with procedural aspects
Supervising maintenance of various Excise records.



Experience of Partners:

1. SARBANI BASU (M/20077)

A) **Cost Audit** - N.T.C. Mill (Konnagar) -Textiles, Jute Mill-(Shyamnagar) Jagatdal Jute Mill,
Ludlow Jute & Specialities Limited

Cost Accounting Record Rules-Tea Industry, Steel Pipes Textiles, Jute Etc.,
BSNL,CHEMICAL,INDUSTRIAL Packaging etc.

System Audit - Coal India -N.C.L.CCL,WCL

Store Audit:- Coal India-ECL,WCL.

Internal Audit: Coal India, -B.C.C.L., M.C.C.L, WCL, ECL.

Revenue Audit: State Bank of India.

Concurrent Audit- Allah bad Bank

B) Three years experience as Accounts Executive in a Construction Company.

C) Fellow Member of The Institute Of Cost & Works Accountants Of India

D) Associate Member of The Institution of Valuers

2. Biswajit Nandy (M/15661)

Five years experience as Accounts Executive in an Export Company.

3. Mr. Arup Kumar Maity (M/23321)

Some Notable Contributions in Sonar Bangla Environment & Exports (P) Ltd.

Pricing/ preparation of quotations, Co-ordination with consultants & Scientists, Government bodies like Pollution Control Boards/ Factories Inspector, Preparation of Marketing strategies.

Liaisoning for Obtaining Environmental Clearance : For BPCL , Paradeep Black Oil Terminal from Orissa State Pollution Control Board. For 9 storage Location IOCL, under Orissa State Office, On-site Emergency Plan from Directorate Of Factories & Boilers Orissa .

4. Mr. Tapan Kumar Bhattacharyya (M/18088)



Experience in conducting Audit.

5. MR. BIJAY KUMAR CHOUDHARY (M/34217)

Experience as Internal Auditor of different Companies

6. MR. GEET GAURAV (M/34803)

Experience as Internal Auditor of different Companies

